

Ethanol Package

## Max Baucus, Chairman

http://finance.senate.gov

FOR IMMEDIATE RELEASE Friday, April 18, 2008 Contact:

\$1 226

Carol Guthrie 202-224-4515

## \*\*\*UPDATED\*\*\* Senate Finance Committee Components of FARM Bill Offer

## Offsets for Revenue Neutral Farm Tax and Farm Tax Reform Package

<b>Total Farm Tax Reform</b>	<b>\$2.406</b> billion
Other Farm-Related Tax Reform	<u>0.600</u>
Optional Self-Employment Tax	0.124
<b>Schedule F Loss Limitation</b>	0.456
Ethanol I ackage	Ψ1.220

## Offsets for \$10 Billion Spending Package

Stock Basis Reporting \$6 billion

Customs User Fees \$4 billion